

After the Bell Updates

20th Sept 2023 | 05.00 p.m IST 2022



Market Overview -

Indian markets closed in Red

The Indian stock market closed in red in today's trading session. Nifty50 closed at 19901.40 which is down by -231.90 Points whereas other manor indices such as Nifty Bank, Nifty IT & Nifty FMCG closed -1.29%,-0.54%,-0.53% respectively

The top gainers of the day were POWERGIRD gained 2.35% points, COALINDIA gained 1.12% Points & ONGC gained 0.75% points, where as top losers were HDFCBANK which lost -3.87% points, JSWSTEEL which lost -2.70% Points & RELIANCE Lost -2.29% Points.






The major announcement & news were the India-Canada tension over Nijjar killing puts billions at stake, threatens human bonds, JK Tyre zooms over 6% after DAM Capital initiates coverage with buy rating, A trendline breakout in the price suggests a further continuation of an all-time-high in M&M.

Our Take

Nifty may take support from 19,750 and resistance around 20,100

Nifty Bank support may place around 45,000 and resistance around 45,700

Market Buzz

- Solar mission Aditya takes STEPS to collect info on energetic particles from space
- India-Canada tension over Nijjar killing puts billions at stake, threatens human bonds
- China keeps benchmark rates unchanged as economy finds footing
- A trendline breakout in the price suggests a further continuation of an all-time-high in M&M
- JK Tyre zooms over 6% after DAM Capital initiates coverage with buy rating

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	19,943.0	-149.5	-0.74
Dow Jones	34,517.73	-106.57	-0.31
NASDAQ	13,678.19	-32.05	-0.23
S&P 500	4,443.95	-9.58	-0.22
FTSE 100	7,719.76	59.56	0.78
Nikkei 225*	33,022.0	-242.00	-0.73
Hang Seng*	17,887.0	-88.00	-0.49

Source : Investing.com *(as of 03:45 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	45,384.60	-595.25	-1.29
Nifty IT	32,949.20	-180.30	-0.54
Nifty FMCG	51,924.15	-274.45	-0.53
Nifty Pharma	15,460.20	-43.25	-0.28

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
POWERGIRD	2.35	HDFCBANK	-3.87
COALINDIA	1.12	JSWSTEEL	-2.70
ONGC	0.75	RELIANCE	-2.29
ASIANPAINT	0.57	BPCL	-2.07
SUNPHARMA	0.44	ULTRACEMCO	-2.06

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance

ASIANPAINT	L	BULLISH	3176.25	3352.60
AXIS BANK	L	BULLISH	939.35	1048.40
WIPRO	S	BEARISH	399.55	447.50
JSWSTEEL	S	BEARISH	770.45	859.10
EICHTERMOT	L	BULLISH	3284.35	3488.65

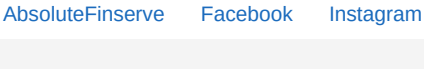
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